**Application for the Rural Business Energy Efficiency Improvement Loan Fund**

**Program Description**

The Rural Business Energy Efficiency Improvement Loan Fund has been established by MARBIDCO to help agricultural operations and other resource-based businesses to install equipment or make operational improvements that reduce the consumption of energy. Dairy and poultry operations typically use large amounts of electricity and/or propane in their operations, as do other food and fiber processing enterprises. The goal of this program is to help rural businesses to reduce energy consumption while at the same time to increase profitability. This program facilitates the purchase of equipment or technology related to lowering business-related energy consumption by providing below market rate financing assistance. *A copy of an energy audit or an ag energy management plan report (or an energy savings confirmation letter) provided by a qualified third-party energy auditor is required to be submitted with the application, as well as, a simple commercial lender referral.*

Under this program, agricultural and rural businesses may apply for a loan from MARBIDCO to help finance the cost of purchasing and installing equipment or technology related to lowering business-related energy consumption. Loan amounts can range from $2,500 to $30,000, with repayment terms tied the anticipated energy savings of the project. Loan amounts cannot exceed the total project cost, less any grant funding that is provided for the project by the State or Federal Governments, EnSave or MARBIDCO. MARBIDCO will make and service these loans on a funds-available basis.

This program potentially offers a grant subsidy to borrowers to help reduce the debt service expense. Borrowers who are in good standing on making their payments will receive a grant of up to 10% of the loan amount (not to exceed $1,000) of the cost of purchasing and installing equipment or technology related to lowering business-related energy consumption.

**Loan Terms and Conditions**

- **Minimum/Maximum Loan Amount:** $2,500/$30,000. Loan advances may not exceed the cost of actually making the Improvements minus any grant incentive funding received for a project.
- **Grant Incentive:** 10% of the loan amount (not to exceed $1,000).
- **Interest Rate:** 4.50%
- **Loan Origination Fee:** $75 (Paid at closing to MARBIDCO.)
- **Borrower credit history:** A credit score of at least 650 and no bankruptcy within the last seven years.
- **Loan Terms:** Loans will be fully amortized with terms not exceeding the anticipated savings payback period. Loan amortizations will be set between two and seven years.
- **Debt service coverage ratio:** At least 1.0 - 1.0 ratio on the annual energy savings payback.
- **Collateral security:** None.
- **Personal Guarantee:** Required. All loans made to a business entity must be personally guaranteed by the principal owners of the business.
- **Application Submission Process:** All applications must be originated by the applicant. Applications are processed in the order that they are received.
- **Send Completed Applications to:** MARBIDCO Loan Programs, 1410 Forest Drive, Suite 21, Annapolis, MD 21403
SECTION 1: LOAN REQUEST/PROJECT INFORMATION

Total Amount of Project Cost: ________________________________

A. Total Loan Amount Requested: ____________________________ Term Requested: ____________
(Note: The loan terms and repayment amounts established by MARBIDCO will substantially correlate to
the estimated energy savings payback from the energy efficiency improvement project.)

B. Amount of grant funding anticipated to be received to help pay for this energy efficiency project:
   From EnSave (or MD Energy Administration): $______________
   From Federal or other sources: $______________

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BRIEF DESCRIPTION OF PROJECT
(Include details on the equipment that will be needed and an estimate of the cost savings that will likely be realized by the project.)
THIRD-PARTY ENERGY AUDIT or AG ENERGY MANAGEMENT PLAN REPORT (OR ENERGY SAVINGS CONFIRMATION LETTER) PROVIDER
(Note: A copy of an energy audit or ag energy management plan report [or savings confirmation letter] prepared by a qualified third-party must be included with this application.)

Institution/Firm ________________________________________________________________________________________________________________

Name ___________________________ Title ____________________________________________

Work Telephone ___________________ E-mail _________________________________________

WHO PAID FOR THE ENERGY AUDIT OR AG ENERGY MANAGEMENT PLAN (OR ENERGY SAVINGS REVIEW) TO BE CONDUCTED?

☐ Business Owner ☐ Other Party

If Other Party, please complete below:

Institution/Firm ________________________________________________________________________________________________________________

Name ___________________________ Title ____________________________________________

Work Telephone ___________________ E-mail _________________________________________

PROJECT ADVISOR(S) (Only if applicable)

1-Name ___________________________ Title ____________________________________________

Institution/Firm ________________________________________________________________________________________________________________

Work Telephone ___________________ E-mail _________________________________________

2-Name ___________________________ Title ____________________________________________

Institution/Firm ________________________________________________________________________________________________________________

Work Telephone ___________________ E-mail _________________________________________

SECTION 2: APPLICANT INFORMATION

Business/Farm Name ____________________________________________________________________________________________________________

Business Address ________________________________________________________________ County __________________

City ___________________________________________ State _________ Zip Code _____________

Contact Person ________________________________________________________________ Title __________________

Work Telephone ___________________ E-mail _________________________________________

Home Telephone ____________________ Mobile Phone ________________________________
BRIEF DESCRIPTION AND HISTORY OF BUSINESS
(Include details of your farm operation, history of the operation, and experience of principal business owners.)

PHYSICAL FACILITIES (REAL ESTATE)
- If Owned
Annual Mortgage Payment ___________________________ Term of Mortgage ___________________________

Mortgage Balance _____________________________ Appraised Value ___________________________

Size(acres) ____________ Tillable Acres ____________ Number of Parcels __________ Irrigated? __________

Type/# of Buildings___________________________________________________________

- If Leased
Annual Rental Expense ___________________________ Lease From____________________________________

Size(acres) __________ Location ____________________________________________________________

Phone Number of Owner/Leasing Agent _____________________________________________________

SECTION 3: BUSINESS INFORMATION

BUSINESS STRUCTURE
Year & State Established/Incorporated ______________________________

☐ Corporation ☐ Partnership ☐ Proprietorship ☐ LLC (SIC/NAICS Code ____________)

EMPLOYMENT DATA
# of full-time jobs current __________ # of NEW full-time jobs projected within 36 months __________

# of part-time jobs current __________ # of NEW part-time jobs projected within 36 months __________
MANAGEMENT/OWNERSHIP

1- Name __________________________ Title __________________ % Ownership ______
Social Security # __________________ Date of Birth __________________ Email __________________
Address __________________________________________ City _____________________________
State _______ Zip Code _______________ Telephone______________________________

2- Name __________________________ Title __________________ % Ownership ______
Social Security # __________________ Date of Birth __________________ Email __________________
Address __________________________________________ City _____________________________
State _______ Zip Code _______________ Telephone______________________________

3- Name __________________________ Title __________________ % Ownership ______
Social Security # __________________ Date of Birth __________________ Email __________________
Address __________________________________________ City _____________________________
State _______ Zip Code _______________ Telephone______________________________

4- Name __________________________ Title __________________ % Ownership ______
Social Security # __________________ Date of Birth __________________ Email __________________
Address __________________________________________ City _____________________________
State _______ Zip Code _______________ Telephone______________________________

DECLARATIONS
If answering “yes” to any of these questions, please provide an explanation on a separate sheet and attach.

1. Is the business or any of the top management personnel an endorser, guarantor or co-signer for obligations not listed on its/their financial statements? ☐ Yes ☐ No

2. Is the business or any of the top management personnel a party to any claim or lawsuit? ☐ Yes ☐ No

3. Has the business or any of the top management personnel ever declared bankruptcy? ☐ Yes ☐ No

4. Does the business or any of the management personnel owe any taxes for prior years? ☐ Yes ☐ No

5. Have any managers or owners received a felony conviction? ☐ Yes ☐ No
EQUAL CREDIT OPPORTUNITY ACT (15 U.S.C. 1691)
The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status or age (provided that the applicant has the capacity to enter into a binding contract), because all or part of the applicant’s income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

AUTHORITY TO COLLECT PERSONAL INFORMATION
This information is provided pursuant to Public Law 93-579 (Privacy Act of 1974). Effect of Non-Disclosure: Omission of an item means your application might not receive full consideration.

I/We authorize disclosure of all information submitted in connection with this application to the financial institution agreeing to participate in the project financing. I/We waive all claims against any financial institution agreeing to participate in the project financing or MARBIDCO.

I/We realize that if I/We do not comply with the aforementioned Certification, my/our loan can be called, terminated or repayments accelerated.

I/We authorize MARBIDCO to obtain any additional financial information concerning me/us from any source which MARBIDCO reasonably requires in order to determine whether to make the requested loan, including credit histories, credit reports, and credit scores.

CERTIFICATION
I/We certify all information in this application and the attachments is true and complete to the best of my/our knowledge and is submitted so the MARBIDCO Loan Committee can decide whether to offer financial assistance.

Signature _________________________________________________ Signature _________________________________________________

Printed Name ____________________________________________ Printed Name ____________________________________________

Date __________________________________ Date __________________________________

Signature _________________________________________________ Signature _________________________________________________

Printed Name ____________________________________________ Printed Name ____________________________________________

Date __________________________________ Date __________________________________

SECTION 5: ATTACHMENTS
ATTACHMENT CHECKLIST
1. ☐ Copy of the energy audit report or ag energy management plan (or energy savings confirmation letter) that relates to this application.
2. ☐ Resume and description of owners and farm operation.

Note: MARBIDCO agrees to hold Recipient’s Application and Financial Reports in confidence to the extent reasonably permitted by Title 10, Subtitle 6 of the State Government Article of the Annotated Code of Maryland. Notwithstanding the aforesaid, MARBIDCO shall not be obligated to maintain in confidence any information: 1) which was already known to MARBIDCO; or, 2) which is or comes into the public domain through no fault of MARBIDCO; or, 3) which is independently developed by MARBIDCO; or, 4) which comes to MARBIDCO from a third party which is not in violation of any obligation of confidentiality to Applicant or MARBIDCO.